



2010-2011

BINDER NO : 11229

CONDITIONS OF COMMERCIAL INSURANCE

INSURER(S) Axa Pacific Insurance Company

AGENT OR BROKER Dave Bowman, CAIB

EFFECTIVE FROM 11/29/2010 to 11/29/2011

NAME OF INSURED Strata Plan N46

POSTAL ADDRESS 911 Baker St
Cranbrook, British Columbia
VIC 1A4

DESCRIPTION OF PROTECTIONS GIVEN : SEE LOCATION

Premium	\$10,275.00
Inspection fees	
Management fees	
Professional fees	
Provincial tax	
Grand total	<u>\$10,275.00</u>

Condition

This temporary cover note is issued subject to the company's policy stipulations and conditions, which will be issued within 30 days from the date of this notice. This cover note will end according to stipulations attached. If the proposal is refused by the company, all responsibility will cease on notice sent in writing to the insured. In the case of loss or claim before the expiration of this temporary cover note the premium will be charged for the full term due to the requested protection and limits. The delivery of a notice by an authorized representative of the company, with a witness present, is equivalent to an immediate refusal of protection.

SIGNED AT Cranbrook

BY Falkins Insurance Group

Customer's Signature

ON 11/17/2010

Agent or Broker Signature

LOCATION 1 of 1
Building : 1 of 1

INSURED: Strata Plan N46

LOCATION OF RISK: 717 21st Avenue North
 2020 6th Street North
 Cranbrook, British Columbia
 V1C 1H4

OCCUPANCY BY INSURED 50 Unit Residential Condominium/ Apartment

LIENHOLDER (If any)
 None

SUMMARY OF COVERAGE

<u>Property</u>	<u>R.Cost</u>	<u>Co.Ins.</u>	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
General Insuring Agreement & Conditions					Included
All Property (All Risks)					Included
Building	Yes	90%	\$1,000	\$5,600,000	\$8,344
Flood Extension			\$10,000	Included	\$1
Earthquake			10%omin \$50,000	\$5,600,000	\$560
Sewer Back-Up			\$10,000	Included	Included
Water Damage Deductible			\$10,000	Included	Included
Replacement Cost					Included
Stated amount co-insurance applies					Included
Property located at any other location				\$10,000	Included
Property in transit				\$10,000	Included
Property located at any newly acquired local.				\$500,000	Included
Consequential loss provided on contents				Included	Included
Professional Fees				\$10,000	Included
Plants, shrubs, etc.				\$25,000	Included
Debris removal				Included	Included
Fire department service charges				\$50,000	Included
Electronic data & word processing equipment				\$25,000	Included
Accounts Receivable				\$25,000	Included
Valuable Papers & Records				\$25,000	Included
Brands and labels				\$25,000	Included
Expediting Expense				\$25,000	Included
Peak season - add'l 25% on contents				Included	Included
Deferred Sales				\$25,000	Included
Installation Form				\$10,000	Included

LOCATION 1 of 1
 Building : 1 of 1

INSURED: **Strata Plan N46**

LOCATION OF RISK: 717 21st Avenue North
 2020 6th Street North
 Cranbrook, British Columbia
 VIC 1H4

OCCUPANCY BY INSURED 50 Unit Residential Condominium/ Apartment

LIENHOLDER (*If any*)
 None

SUMMARY OF COVERAGE

Liability

	<u>Deductible</u>	<u>Limit</u>	<u>Premium</u>
Long-Term Lease Exclusion (SEF99) Endorsement			Included
Data Exclusion - Liability			Included
Terrorism Exclusion - Liability			Included
Fungi & Fungal Derivatives Exclusion - CGL			Included
Asbestos Exclusion - Liability			Included
Condominium Directors & Officers Liability		\$2,000,000	\$400